## Franchise Tax Board

## **SUMMARY ANALYSIS OF AMENDED BILL**

Author: Nakano and Correa	Analyst:	Roger Lackey	Bill N	lumber: <u>AB 1875</u>
Related Bills: See Prior Analysis	Telephone	e: <u>845-3627</u>	Amended Date:	05-14-2002
	Attorney:	Patrick Kusia	k Spons	sor:
SUBJECT: Corporations/Articles of Dissolution				
DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as amended <u>April 23, 2002</u> .				
AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.				
AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended				
FURTHER AMENDMENTS NECESSARY.				
DEPARTMENT POSITION CHANGED TO				
REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED  X April 23, 2002, STILL APPLIES.				
OTHER - See comments below.				
SUMMARY				
This bill would allow certain corporations to dissolve without obtaining a tax clearance certificate.				
SUMMARY OF AMENDMENT				
The May 14, 2002, amendments added the proposed language included in the department's analysis of the bill as amended April 23, 2002. As a result, the implementation concerns identified in the department's prior analysis have been resolved. The remainder of the department's analysis of the bill as amended April 23, 2002, still applies.				
POSITION				
Pending.				
LEGISLATIVE STAFF CONTACT				
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Board Position:  S NA O OUA	X	NP NAR PENDING	Legislative Director Brian Putler	Date 5/24/02